From: "We Are One Illinois" <info@weareoneillinois.org>

To:

**Sent:** Tuesday, October 22, 2013 10:31:31 AM

**Subject:** Oppose the Draft Conference Committee Proposal!



Friends,

Illinois politicians are at it again – trying to make unfair, illegal cuts to the hard-earned retirement benefits of public employees and retirees.

This time, the special conference committee on pensions has put together <u>a new, draft plan</u> that cuts pensions as deeply as House Speaker Michael Madigan's Senate Bill 1. (Remember SB 1? <u>Click here</u> for a refresher.)

A vote on the draft plan is possible during the legislature's fall veto session – scheduled for October 22-24 and November 5-7.

It's time to fight back.

<u>Call your state representative and senator right now</u> and tell them to oppose the conference committee's draft plan. It's the same as the Speaker's SB 1 – unfair and unconstitutional.

Click here to call or use our toll-free hotline at 888-412-6570. Be sure to speak to both your House and Senate lawmaker – we need to keep up the pressure in both chambers.

What's in the committee's draft plan? The same pension-slashing approach as the Speaker's SB 1!

At this point, the plan includes:

- 1. The devastating Half-CPI "Diet" COLA cut. This cut replaces the 3% compounded cost-of-living adjustment (COLA) with a COLA that only keeps pace with half the inflation rate. This "Half-CPI" COLA means pensions will always lose value to inflation by design, and senior citizens won't be able to keep up with rising living expenses. The Half-CPI COLA cuts pensions essentially as deeply as SB 1.
- **2. Long COLA holidays of up to five years.** On top of the Half-CPI "Diet" COLA cut, the plan mandates COLA holidays of up to five years again, similar to SB 1. These long holidays further erode pension values and harm retirement security.
- **3.** A cap on the amount of salary that earns a pension. This cap ignores the mandatory overtime worked by many public employees, especially those with physically-demanding, high-risk professions.

These details may still change, so keep up to date by watching our website. <u>Click on this link for more information</u>, including our informational fact sheets on the current elements of the proposal.

Protect the hard-won retirement security of public employees and retirees across Illinois – act now.

Make two calls today – call your state representative and your state senator toll-free at 888-412-6570. Tell each of them you oppose the conference committee's draft plan to slash pensions and any plan not supported by We Are One Illinois.

Thank you for being an active member of our coalition – today and in the past. Your efforts have stopped destructive pension legislation to this point – and we can do it again, together.

- We Are One Illinois

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